

EXERCISE OF DELEGATED POWER

Title : **New Lease – Unit 7 Sands Industrial Estate**

Gateshead Council Constitution (Thirteenth Edition – July 2016)
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

Service Director, Legal, Democratic and Property Services

(3) To agree terms for the granting or acceptance of any tenancy not exceeding twenty five years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Statutory Power: Section 123 of the Local Government Act (1972)

Policy: Capital Strategy, Community Strategy, Vision 2030

Proposal: New Lease – Unit 7 Sands Industrial Estate

Property/Premises: Unit 7 Sands Industrial Estate, Swalwell, NE16 3DJ

Tenant: P K Motors (NE) Ltd



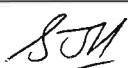

Rent: £8,500 p.a.

Term: 5 years

Break Option: N/A

Use: Storage of motor vehicles

Comments: N/A

Surveyor		Team Leader		Property Manager	
Approved by:	 M Barker Strategic Director, Corporate Services & Governance			Date:	10/10/18 8/10/18